

**20 NCAC 08 .0403 PAYMENT OF REFUNDS**

- (a) When the holder has certified in Form ASD-111, that he has already made payment to the owner, the refund will be made by warrant on the State Treasurer to the order of the holder.
- (b) All other refunds will be made by warrant on the State Treasurer to the order of the owner.

*History Note: Authority G.S. 116B-67; 116B-80;  
Eff. February 1, 1982;  
Amended Eff. April 1, 2001; November 1, 1988;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. December 6, 2016.*